

Formal Notice

NOTICE OF THE TRANSFER OF A PORTION OF THE INSURANCE BUSINESS OF THE HOLLARD INSURANCE COMPANY LIMITED TO THE DOTSURE LIMITED IN TERMS OF SECTION 50 OF THE INSURANCE ACT

It is the intention of The Hollard Insurance Company Limited (registration number 1982/003004/06) ("**Hollard**") to transfer a portion of its insurance business to Dotsure Limited (registration number: 2006/000723/06) ("**Dotsure**") in terms of section 50 of the Insurance Act 18 of 2017 ("**Act**") ("**Proposed Transfer**").

The policies affected by the Proposed Transfer are direct personal lines business, being Petsure dog and cat policies sold direct to the consumer and specific motor dealer and motor and home intermediated policies. (Motorhappy, Liquid Capital and Bidvest Financial Services), underwritten by Hollard in South Africa. ("**Transfer Policies**").

The Transfer Policies together with all open claims made against those policies, will be transferred to Dotsure in terms of an Asset for Transfer Agreement concluded between Hollard and Dotsure ("**Agreement**").

Because the Proposed Transfer involves a transfer of the Transfer Policies from Hollard to Dotsure without the policyholders' consent, a detailed regulatory process is required in terms of the Act, which includes, amongst others, the approval of the Proposed Transfer by the Prudential Authority.

Once the Prudential Authority approves the Proposed Transfer, Dotsure shall be responsible for carrying out all the obligations of Hollard that relate to the Transfer Policies.

Documents relevant to the Proposed Transfer will be made available from [23 April 2021 until 21 May 2021] ("**Inspection Period**") on the websites of:

- Hollard (www.hollard.co.za); and
- Dotsure (www.dotsure.co.za)

Any person who has an interest in this matter may, within the Inspection Period, submit to the Prudential Authority representations about the Proposed Transfer. The representations must reach the Prudential Authority no later than [31 May 2021]

Please direct all queries to Hollard and Dotsure on 0860 123 3279 and/or by email to Policytransfer@hollard.co.za

Alternatively, please direct your enquiries to the Prudential Authority by email at SARB-PA@resbank.co.za.